

COWFOLD VILLAGE HALL TRUST

BALANCE SHEET

AND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED

31ST DECEMBER 2018

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## **Independent examiner's report to the trustees of Cowfold Village Hall Trust**

We report on the accounts of the Cowfold Village Hall Trust for the year ended 31st December 2018, which are set out on pages 2 to 3.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The 2011 Act) and that an independent examination is needed. It is our responsibility to:

examine the accounts under section 145 of the 2011 Act

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act : and  
to state whether particular matters have come to our attention.

### **Basis of Independents examiners report**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with the records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and therefore no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

### **Independent examiners ststatement**

In connection with our examination, no matter has come to our attention:

1 Which gives us reasonable cause to believe in any material respect the requirements: to keep accounting records in accordance with section 130 Of the 2011 act, and to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act have not been met.

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ALB Accountancy (UK) Ltd  
Farren Court  
The Street  
Cowfold  
West Sussex  
RH13 8BP.

**COWFOLD VILLAGE HALL TRUST**

**BALANCE SHEET AND ACCOUNTS AS AT 31ST DECEMBER 2018**

	2018	2017
<b>ASSETS</b>		
Freehold Property at book value Cowfold Village Hall ( Note 1 )	3,000	3,000
Cash		
Current Account	4,226	1,865
Savings Account	<u>81,173</u>	<u>82,799</u>
	85,399	84,664
<b>TOTAL NET ASSETS</b>	<u><u>88,399</u></u>	<u><u>87,664</u></u>

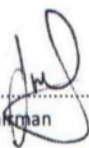
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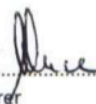
**CAPITAL AND GENERAL ACCUMULATION FUNDS:**

Balance at 1st January 2017	44,038	43,715
Add Net Surplus for the year	<u>735</u>	<u>323</u>
	44,773	44,038
Renovation and Improvement Fund	43,626	43,626
	<u><u>88,399</u></u>	<u><u>87,664</u></u>

**Note 1**

Since no property valuation has been professionally given upon the freehold property, it remains in the accounts of the Trust at the original transfer value on the 28th August 1954. However, it is to be noted that insurance cover relating to the rebuild costs is based upon £2,770,669 ( including the outbuildings ) as independently confirmed.

  
.....  
Chairman

  
.....  
Treasurer

## COWFOLD VILLAGE HALL TRUST

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2018

	2018	2017
<b>ACCUMULATION FUND</b>		
Income		
Hire Income	26,012	27,228
Grants and Donations	-	10
Gross Interest Receivable	374	250
Property Rental Income	8,841	14,225
Sundry Income	-	-
	<b>35,227</b>	<b>41,713</b>
Expenses		
Coucil Tax and Refuse Collection	950	931
Insurance	2,508	3,014
Light,Heat and Water	6,334	6,287
Wages	4,889	5,116
Rental Management Charge	777	862
General Maintenance	880	1,382
Major Renovation Work	15,468	34,259
Postage, Telephone and Stationery	454	494
Cleaning	1,089	1,040
Sundry Expenses	1,143	144
PRS Licence	-	555
Equipment	-	1,933
Event Cpsts	-	374
Pavillion Donation	-	5,000
	<b>34,492</b>	<b>61,390</b>
NET SURPLUS/(DEFICIT)	735	- 19,677
Less	-	20,000
Transfer from Renovation and Improvement Fund		
BALANCE TRANSFERRED TO ACCUMULATION FUND	<b>735</b>	<b>323</b>
	<b>2018</b>	<b>2017</b>
<b>RENOVATION AND IMPROVEMENT FUND</b>		
Balnce brought forward	43,626	63,626
Transfer from General Fund	-	- 20,000
Renovation Expenditure		
BALANCE CARRIED FORWARD	<b>43,626</b>	<b>43,626</b>