

COWFOLD VILLAGE HALL TRUST

BALANCE SHEET

AND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED

31ST DECEMBER 2016

COWFOLD VILLAGE HALL TRUST
BALANCE SHEET AS AT 31ST DECEMBER 2016

	2016	2015
ASSETS		
Freehold Property at book value		
Cowfold Village Hall (Note 1)	3,000	3,000
Cash:		
Current Account	7,792	2,196
Deposit Accounts	<u>96,549</u>	88,611
	104,341	90,807
TOTAL NET ASSETS	<u><u>107,341</u></u>	<u><u>93,807</u></u>

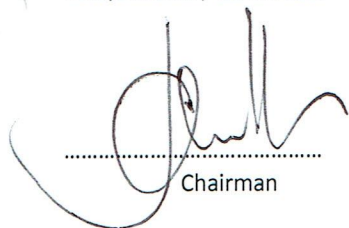
Represented by:

CAPITAL AND GENERAL ACCUMULATION FUNDS:

Balance at 1st January 2016	40,181	37,303
Add: Net Surplus for the year	<u>3,534</u>	<u>2,878</u>
	43,715	40,181
 Renovation and Improvement Fund	 <u>63,626</u>	 <u>53,626</u>
	<u><u>107,341</u></u>	<u><u>93,807</u></u>

Note 1

Since no property valuation has been professionally given upon the freehold property, it remains in the accounts of the Trust at the original transfer value on 28th April 1954. However, it is to be noted that insurance cover relating to rebuild costs is based upon £2,670,553 (including the outbuildings), as independently confirmed.



 Chairman



 Treasurer

COWFOLD VILLAGE HALL TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2016

	2016	2015
ACCUMULATION FUND		
Income		
Hire Income	28,481	23,114
Grants and Donations	1	104
Gross Interest Receivable	439	274
Property Rental Income	11,875	9,575
Sundry Income	290	0
Bequest	0	2,630
	<u>41,086</u>	<u>35,697</u>
Expenditure		
Council Tax and Refuse Collection	902	896
Insurance	2,945	3,876
Light, Heat and Water	5,123	6,159
Wages	5,366	4,064
Rental Management Charge	756	697
General Maintenance	1,823	3,933
Major renovation work	8,572	10,907
Postage, Telephone and Stationery	448	367
Cleaning	743	1,177
Sundry Expenses	300	164
PRS Licence	574	579
	<u>27,552</u>	<u>32,819</u>
NET SURPLUS / (DEFICIT)	13,534	2,878
Less:		
Transfer to Renovation and Improvement Fund	<u>-10,000</u>	<u>0</u>
BALANCE TRANSFERRED TO ACCUMULATION FUND	<u>3,534</u>	<u>2,878</u>

RENOVATION AND IMPROVEMENT FUND	2016	2015
Balance brought forward	53,626	53,626
Transfer from General Fund	10,000	0
Renovation Expenditure	0	0
BALANCE CARRIED FORWARD	<u>63,626</u>	<u>53,626</u>

Independent examiner's report to the trustees of Cowfold Village Hall Trust

I report on the accounts of the Cowfold Village Hall Trust for the year ended 31 December 2016, which are set out on pages 2 to 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Stanfield ACA
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26th June 2017