

COWFOLD VILLAGE HALL TRUST

BALANCE SHEET

AND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED

31ST DECEMBER 2015

COWFOLD VILLAGE HALL TRUST
BALANCE SHEET AS AT 31ST DECEMBER 2015

	2015	2014
ASSETS		
Freehold Property at book value Cowfold Village Hall (Note 1)	3,000	3,000
Cash:		
Current Account	2,196	48,592
Deposit Accounts	<u>88,611</u>	<u>39,337</u>
	90,807	87,929
TOTAL NET ASSETS	<u><u>93,807</u></u>	<u><u>90,929</u></u>

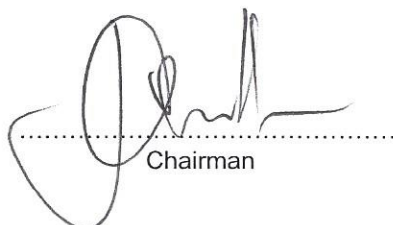
Represented by:

CAPITAL AND GENERAL ACCUMULATION FUNDS:

Balance at 1st January 2015	37,303	34,098
Add: Net Surplus for the year	<u>2,878</u>	<u>3,205</u>
	40,181	37,303
 Renovation and Improvement Fund	 <u>53,626</u>	 <u>53,626</u>
	<u>93,807</u>	<u>90,929</u>

Note 1

Since no property valuation has been professionally given upon the freehold property, it remains in the accounts of the Trust at the original transfer value on 28th April 1954. However, it is to be noted that insurance cover relating to rebuild costs is based upon £2,592,770 (including the outbuildings), as independently confirmed.



 Chairman



 Treasurer

COWFOLD VILLAGE HALL TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2015

	2015	2014
ACCUMULATION FUND		
Income		
Hire Income	23,114	24,142
Grants and Donations	104	100
Gross Interest Receivable	274	479
Property Rental Income	9,575	10,130
Sundry Income	0	0
Bequest	<u>2,630</u>	<u>22,000</u>
	35,697	56,851
Expenditure		
Council Tax and Refuse Collection	896	973
Insurance	3,876	4,121
Light, Heat and Water	6,159	7,267
Wages	4,064	4,800
Rental Management Charge	697	882
General Maintenance	3,933	3,111
Major renovation work	10,907	0
Postage, Telephone and Stationery	367	416
Cleaning	1,177	1,554
Sundry Expenses	162	0
PRS Licence	<u>579</u>	<u>522</u>
	32,819	23,646
NET SURPLUS / (DEFICIT)	2,878	33,205
Less:		
Transfer to Renovation and Improvement Fund	<u>0</u>	<u>-30,000</u>
BALANCE TRANSFERRED TO ACCUMULATION FUND	<u><u>2,878</u></u>	<u><u>3,205</u></u>

	2015	2014
RENOVATION AND IMPROVEMENT FUND		
Balance brought forward	53,626	23,626
Transfer from General Fund	0	30,000
Renovation Expenditure	0	0
BALANCE CARRIED FORWARD	<u><u>53,626</u></u>	<u><u>53,626</u></u>

Independent examiner's report to the trustees of Cowfold Village Hall Trust

I report on the accounts of the Cowfold Village Hall Trust for the year ended 31 December 2015, which are set out on pages 1 to 2.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Helen Stanfield ACA
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9th April 2016