

COWFOLD VILLAGE HALL TRUST

**BALANCE SHEET
AND
RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED
31st DECEMBER 2012**

COWFOLD VILLAGE HALL TRUST
BALANCE SHEET AS AT 31ST DECEMBER 2012

	2012	2011
ASSETS		
Freehold Property at book value Cowfold Village Hall (Note 1)	3,000	3,000
Cash:		
Current Account	12,877	4,339
Deposit Accounts	<u>41,119</u>	42,685
	53,996	<u>47,023</u>
TOTAL NET ASSETS	<u><u>56,996</u></u>	<u><u>50,023</u></u>

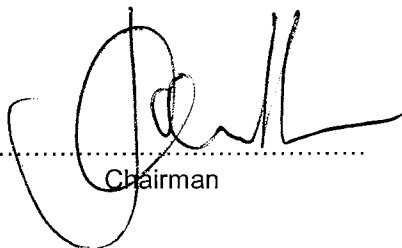
Represented by:

CAPITAL AND GENERAL ACCUMULATION FUNDS:

Balance at 1st January 2012	30,858	30,802
Add: Net Surplus for the year	<u>112</u>	<u>56</u>
	30,970	30,858
 Renovation and Improvement Fund	 <u>26,026</u>	 <u>19,165</u>
	<u><u>56,996</u></u>	<u><u>50,023</u></u>

Note 1

Since no property valuation has been professionally given upon the freehold property, it remains in the accounts of the Trust at the original transfer value on 28th April 1954. However, it is to be noted that insurance cover relating to rebuild costs is based upon £2,403,104 (including the outbuildings), as independently confirmed.



 Chairman



 Treasurer

COWFOLD VILLAGE HALL TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2012

	2012	2011
ACCUMULATION FUND		
Income		
Local Organisations	20,780	19,946
Grants and Donations	0	200
Gross Interest Receivable	35	41
200 Club Surplus	0	-50
Property Rental Income	9,910	9,850
	<u>30,725</u>	<u>29,987</u>
 Expenditure		
Council Tax and Water	1,441	2,066
Insurance	5,994	5,683
Light and Heat	6,248	5,286
Wages	4,824	4,244
General Maintenance	1,824	1,445
Postage, Telephone and Stationery	400	365
Cleaning	1,284	1,341
Sundry Expenses	698	251
	<u>22,713</u>	<u>20,681</u>
 NET SURPLUS / (DEFICIT)	8,012	9,306
 Less:		
Transfer to Renovation and Improvement Fund	-7,900	-9,250
BALANCE TRANSFERRED TO ACCUMULATION FUND	<u>112</u>	<u>56</u>

	2012	2011
RENOVATION AND IMPROVEMENT FUND		
Balance brought forward	19,165	18,653
Transfer from General Fund	7,900	9,250
Renovation Expenditure	-1,039	-8,738
 BALANCE CARRIED FORWARD	<u>26,026</u>	<u>19,165</u>

Cowfold Village Hall
Accounts for the year ended 31st December 2012

Treasurers Annual Report 2012

	2012	2011	2010
	£	£	£
1. Profit & Loss			
Trading income	20,780	19,946	16,766
Trading expenditure	22,713	20,681	22,938
Net trading loss	<u>-1,933</u>	<u>-735</u>	<u>-6,172</u>
Grants and donations	0	200	4,882
Interest	35	41	40
200 Club (Deficit) / Surplus	0	-50	0
Rental Income	9,910	9,850	8,665
Transfer to Renovation Fund	-7,900	-9,250	-7,200
Overall Surplus	<u>112</u>	<u>56</u>	<u>215</u>

2. Income

- a. 'Trading income' has increased by 4% over that of 2011, 19% over 2010, despite the current economic climate.
b. 'Rental Income' includes a full year of the flat and the small office being rented out.

3. Expenditure

a Council Tax and water

In 2012, as in prior years, the Pavilion has received a full refund of Council tax, however, the Village Hall has had to pay 20% of the Village Hall council tax bill, being £468. As the flat is rented out, there is no council tax liability arising. Water costs for the Pavilion and Hall are paid monthly, being £274 and £778 respectively.

b Insurance

The insurance cover is unchanged from 2011. We received a reduction on the annual increase of £500, keeping the cost to just below £6,000.

c Heat & light

Electricity costs have increased slightly over 2011 figures, to £2,538 in 2012.

In 2012 we purchased 6,000 litres of oil at an average cost of 61p per litre. This total is up by £800 on 2011.

d Wages

2012 wages figure is for the Caretakers employment.

e General Maintenance

The 2012 figures include: Refurbishment of the Ladies toilets 1,039 (From renovation Fund)
1,039

Railing repairs	295
Lighting repairs	291
Fire system service	106
General repairs to the flat	318
Boiler repairs and service	306
Sundry items	508
	<u>1,824</u>

f Postage, telephone and stationery

In 2012 the costs were as follows

Postage & Stationery	£101
Telephone	£299
	<u>£400</u>

g Cleaning

Window cleaning	£360
Cleaning supplies	£675
Dustbin Collection	£249
	<u>£1,284</u>

h Sundry

Licences and subscriptions	£609
Sundry Equipment	£89
	<u>£609</u>