

**COWFOLD VILLAGE HALL TRUST**

**BALANCE SHEET**

**AND**

**RECEIPTS AND PAYMENTS ACCOUNT**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2011**

**COWFOLD VILLAGE HALL TRUST**  
**BALANCE SHEET AS AT 31ST DECEMBER 2011**

	2011	2010
<b>ASSETS</b>		
Freehold Property at book value Cowfold Village Hall (Note 1)	3,000	3,000
Cash:		
Current Account	4,339	8,811
Deposit Account	<u>42,685</u>	<u>37,644</u>
	47,023	46,455
<b>TOTAL NET ASSETS</b>	<u><u>50,023</u></u>	<u><u>49,455</u></u>

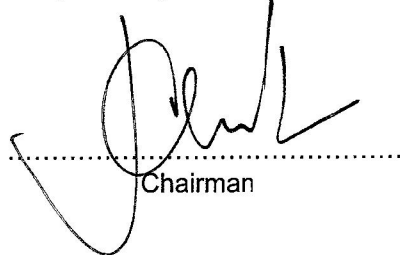
Represented by:

**CAPITAL AND GENERAL ACCUMULATION FUNDS:**

Balance at 1st January 2011	30,802	30,587
Add: Net Surplus for the year	<u>56</u>	<u>215</u>
	30,858	30,802
 Renovation and Improvement Fund	 <u>19,165</u>	 <u>18,653</u>
	<u><u>50,023</u></u>	<u><u>49,455</u></u>

**Note 1**

Since no property valuation has been professionally given upon the freehold property, it remains in the accounts of the Trust at the original transfer value on 28th April 1954. However, it is to be noted that insurance cover relating to rebuild costs is based upon £2,190,103 (including the outbuildings), as independently confirmed.

  
 Chairman

  
 Treasurer

# COWFOLD VILLAGE HALL TRUST

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2011

	2011	2010
<b>ACCUMULATION FUND</b>		
Income		
Local Organisations	19,946	16,766
Grants and Donations	200	4,882
Gross Interest Receivable	41	40
200 Club Surplus	-50	0
Property Rental Income	9,850	8,665
	<u>29,988</u>	<u>30,353</u>
Expenditure		
Council Tax and Water	2,066	1,923
Insurance	5,683	5,785
Light and Heat	5,286	3,823
Wages	4,244	7,217
General Maintenance	1,445	2,190
Postage, Telephone and Stationery	365	334
Cleaning	1,341	1,329
Sundry Expenses	251	337
	<u>20,681</u>	<u>22,938</u>
NET SURPLUS / (DEFICIT)	9,306	7,415
Less:		
Transfer to Renovation and Improvement Fund	-9,250	-7,200
BALANCE TRANSFERRED TO ACCUMULATION FUND	<u>56</u>	<u>215</u>

	2011	2010
<b>RENOVATION AND IMPROVEMENT FUND</b>		
Balance brought forward	18,653	20,171
Transfer from General Fund	9,250	7,200
Renovation Expenditure	-8,738	-8,718
BALANCE CARRIED FORWARD	<u>19,165</u>	<u>18,653</u>

**Cowfold Village Hall**  
**Accounts for the year ended 31st December 2011**

**Treasurers Annual Report 2011**

	2011	2010	2009
	£	£	£
<b>1. Profit &amp; Loss</b>			
Trading income	19,946	16,766	17,670
Trading expenditure	20,681	22,938	20,759
<b>Net trading loss</b>	<u>-735</u>	<u>-6,172</u>	<u>-3,089</u>
Grants and donations	200	4,882	4,820
Interest	41	40	54
200 Club (Deficit) / Surplus	-50	0	280
Rental Income	9,850	8,665	4,909
Transfer to Renovation Fund	-9,250	-7,200	-6,900
<b>Overall Surplus</b>	<u>56</u>	<u>215</u>	<u>74</u>

**2. Income**

- a. 'Trading income' has increased by 19% over that of 2010, 13% over 2009, despite the current economic climate.
- b. 'Grants and Donations' are now limited to the contribution to the xmas lights (£100 per annum).
- c. '200 club' generated no income in 2011 as it was not run.
- d. 'Rental Income' includes a full year of the flat and the small office being rented out. The office was only rented out for nine months in 2010.

**3. Expenditure**

**a Council Tax and water**

In 2011, as in prior years, the Village Hall has received a partial refund of the Pavilion and Village Hall council tax and, as the flat is rented out, there is no council tax liability arising.

Water costs for the Pavilion, Hall and public toilet costs are paid monthly, being £267, £718 and £967 for the year, respectively. As the toilets have now been passed over to the football club, we will no longer incur the related water cost.

**b Insurance**

The insurance cover is unchanged from 2010.

**c Heat & light**

Electricity costs have increased by 96% over 2010 figures, up to £2,762 in 2011. There were two oil fills in 2011, as in 2010 with a cost in 2011 of £2,422 (£2,388 in 2010).

**d Wages**

2011 wages figure is for the Caretakers employment.

**e General Maintenance**

The 2011 figures include:

Replacement Bay windows	5,085 (From renovation Fund)
Village Hall Electrical system overhaul	3,653 (From renovation Fund)
	<u>8,738</u>

Replacement washing machine for flat	362
Village Hall Curtain overhaul	604
Sundry items	479
	<u>1,445</u>

**f Postage, telephone and stationery**

In 2010 the costs were as follows

Postage & Stationery	£4
Telephone	£360
	<u>£365</u>

**g Cleaning**

Windows	£467
Cleaning supplies	£761
Dustbin Collection	£113
	<u>£1,341</u>

**h Sundry**

Licences and subscriptions	£251
	<u>£251</u>