

COWFOLD VILLAGE HALL TRUST

BALANCE SHEET

AND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED

31ST DECEMBER 2010

COWFOLD VILLAGE HALL TRUST
BALANCE SHEET AS AT 31ST DECEMBER 2010

| | 2010 | 2009 |
|--|----------------------|----------------------|
| ASSETS | | |
| Freehold Property at book value Cowfold Village Hall (Note 1) | 3,000 | 3,000 |
| Cash: | | |
| Current Account | 8,811 | 6,154 |
| Deposit Account | <u>37,644</u> | <u>41,604</u> |
| | 46,455 | 47,758 |
| TOTAL NET ASSETS | <u><u>49,455</u></u> | <u><u>50,758</u></u> |

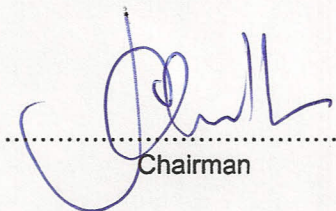
Represented by:

CAPITAL AND GENERAL ACCUMULATION FUNDS:

| | | |
|-------------------------------------|-------------------|-------------------|
| Balance at 1st January 2010 | 30,587 | 30,512 |
| Add: Net Surplus for the year | <u>215</u> | <u>74</u> |
| | 30,802 | 30,587 |
| Renovation and Improvement Fund | <u>18,654</u> | <u>20,171</u> |
| | <u>49,455</u> | <u>50,758</u> |

Note 1

Since no property valuation has been professionally given upon the freehold property, it remains in the accounts of the Trust at the original transfer value on 28th April 1954. However, it is to be noted that insurance cover relating to rebuild costs is based upon £2,136,686 (including the outbuildings), as independently confirmed.



 Chairman



 Treasurer

COWFOLD VILLAGE HALL TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2010

| | 2010 | 2009 |
|---|-------------------|------------------|
| ACCUMULATION FUND | | |
| Income | | |
| Local Organisations | 16,766 | 17,670 |
| Grants and Donations | 4,882 | 4,820 |
| Gross Interest Receivable | 40 | 54 |
| 200 Club Surplus | 0 | 280 |
| Property Rental Income | 8,665 | 4,909 |
| | <u>30,353</u> | <u>27,734</u> |
| Expenditure | | |
| Council Tax and Water | 1,923 | 2,208 |
| Insurance | 5,785 | 5,344 |
| Light and Heat | 3,823 | 2,265 |
| Wages | 7,217 | 7,046 |
| General Maintenance | 2,190 | 1,435 |
| Postage, Telephone and Stationery | 334 | 372 |
| Cleaning | 1,329 | 1,873 |
| Sundry Expenses | 337 | 216 |
| | <u>22,938</u> | <u>20,759</u> |
| NET SURPLUS / (DEFICIT) | 7,415 | 6,974 |
| Less: | | |
| Transfer to Renovation and Improvement Fund | <u>-7,200</u> | <u>-6,900</u> |
| BALANCE TRANSFERRED TO ACCUMULATION FUND | <u><u>215</u></u> | <u><u>74</u></u> |

| | 2010 | 2009 |
|--|----------------------|----------------------|
| RENOVATION AND IMPROVEMENT FUND | | |
| Balance brought forward | 20,171 | 21,261 |
| Transfer from General Fund | 7,200 | 6,900 |
| Renovation Expenditure | -8,718 | -7,989 |
| BALANCE CARRIED FORWARD | <u><u>18,654</u></u> | <u><u>20,171</u></u> |