

COWFOLD VILLAGE HALL TRUST

BALANCE SHEET

AND

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED

31ST DECEMBER 2009

COWFOLD VILLAGE HALL TRUST
BALANCE SHEET AS AT 31ST DECEMBER 2009

	2009	2008
ASSETS		
Freehold Property at book value Cowfold Village Hall (Note 1)	3,000	3,000
Cash:		
Current Account	6,154	7,224
Deposit Account	<u>41,604</u>	41,549
	47,758	48,773
TOTAL NET ASSETS	<u><u>50,758</u></u>	<u><u>51,773</u></u>


Represented by:

CAPITAL AND GENERAL ACCUMULATION FUNDS:

Balance at 1st January 2009	30,512	30,194
Add: Net Surplus for the year	<u>74</u>	<u>318</u>
	30,587	30,512
 Renovation and Improvement Fund	 <u>20,171</u>	 <u>21,261</u>
	<u><u>50,758</u></u>	<u><u>51,773</u></u>

Note 1

Since no property valuation has been professionally given upon the freehold property, it remains in the accounts of the Trust at the original transfer value on 28th April 1954. However, it is to be noted that insurance cover relating to rebuild costs is upon £2,136,686 (including the pavilion and outbuildings), as independently confirmed.



 Chairman



 Treasurer

COWFOLD VILLAGE HALL TRUST

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2009

	2009	2008
ACCUMULATION FUND		
Income		
Local Organisations	17,670	15,301
Grants and Donations	4,820	4,769
Gross Interest Receivable	54	937
200 Club Surplus	280	2,065
Property Rental Income	4,909	4,843
	<u>27,734</u>	<u>27,914</u>
Expenditure		
Council Tax and Water	2,208	1,718
Insurance	5,344	5,288
Light and Heat	2,265	4,021
Wages	7,048	5,733
General Maintenance	1,435	1,129
Postage, Telephone and Stationery	372	270
Cleaning	1,873	1,253
Sundry Expenses	216	185
	<u>20,759</u>	<u>19,586</u>
NET SURPLUS / (DEFICIT)	6,974	8,318
Less:		
Transfer to Renovation and Improvement Fund	-6,900	-8,000
BALANCE TRANSFERRED TO ACCUMULATION FUND	<u><u>74</u></u>	<u><u>318</u></u>

	2009	2008
RENOVATION AND IMPROVEMENT FUND		
Balance brought forward	21,261	16,962
Transfer from General Fund	6,900	8,000
Renovation Expenditure	-7,989	-3,701
BALANCE CARRIED FORWARD	<u><u>20,171</u></u>	<u><u>21,261</u></u>